



# McDOWELL HOLDINGS LIMITED

Regd. Office: Canberra, Level 9, UB City, #24, Vittal Mallya Road, Bangalore - 560 001  
Email : mhlinvestor@ubmail.com; website : www.mcdowellholdings.com

## Unaudited Financial Results (Provisional) for the three months ended September 30, 2010

Rs. in Lakhs

	Unaudited		Unaudited		Audited
	Quarter Ended September 30		Half Year Ended September 30		Year Ended March 31,
	2010	2009	2010	2009	2010
<b>1. Income from Operations</b>	178.60	84.82	195.79	108.90	661.77
<b>2. Expenditure :</b>					
a) Mailing charges	8.71	7.16	8.95	7.21	9.80
b) Share transfer agent fees	1.15	1.57	3.14	3.55	6.45
c) Other expenditure	11.04	12.29	17.31	19.67	26.12
<b>Expenditure Total</b>	<b>20.90</b>	<b>21.02</b>	<b>29.39</b>	<b>30.43</b>	<b>42.37</b>
<b>3. Profit before Interest and Tax</b>	<b>157.70</b>	<b>63.80</b>	<b>166.40</b>	<b>78.47</b>	<b>619.40</b>
4. Interest	72.06	79.02	143.35	157.18	313.50
<b>5. Profit / (Loss) Before Tax</b>	<b>85.64</b>	<b>(15.22)</b>	<b>23.05</b>	<b>(78.71)</b>	<b>305.90</b>
6. Tax Expense (Income Tax)	4.84	4.77	10.68	10.12	43.35
<b>7. Net Profit / (Loss) for the period / year</b>	<b>80.80</b>	<b>(19.99)</b>	<b>12.38</b>	<b>(88.83)</b>	<b>262.55</b>
8. Paid-up Equity Share Capital (Face value Rs.10)	1,214.43	1,214.43	1,214.43	1,214.43	1,214.43
9. Reserves	-	-	-	-	<b>3,505.69</b>
<b>10. Earnings per Share - Basic / Diluted</b>	0.67	(0.16)	0.10	(0.73)	2.16
11. Public Shareholding					
- No. of Shares	7,692,657	7,692,657	7,692,657	7,692,657	7,692,657
- Percentage of shareholding	63.34	63.34	63.34	63.34	63.34
12. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of Shares	4,305,030	1,605,030	4,305,030	1,605,030	4,305,030
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.71	36.05	96.71	36.05	96.71
- Percentage of Shares (as a % of the total share capital of the Company)	35.45	13.22	35.45	13.22	35.45
b) Non-Encumbered					
- No. of Shares	146,594	2,846,594	146,594	2,846,594	146,594
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.29	63.95	3.29	63.95	3.29
- Percentage of Shares (as a % of the total share capital of the Company)	1.21	23.44	1.21	23.44	1.21

### Segment Results :

<b>1. Segment Revenue :</b>					
Investments	161.41	67.64	161.41	74.52	593.02
Financial Services	17.19	17.19	34.38	34.38	68.75
Others	-	-	-	-	-
<b>Income</b>	<b>178.60</b>	<b>84.82</b>	<b>195.79</b>	<b>108.90</b>	<b>661.77</b>
<b>2. Segment Results :</b>					
Investments	89.35	(11.38)	18.07	(82.66)	279.52
Financial Services	(3.72)	(3.83)	4.98	3.95	26.38
Others	-	-	-	-	-
<b>Total Result</b>	<b>85.64</b>	<b>(15.22)</b>	<b>23.05</b>	<b>(78.71)</b>	<b>305.90</b>
<b>Total Profit / (Loss) before tax</b>	<b>85.64</b>	<b>(15.22)</b>	<b>23.05</b>	<b>(78.71)</b>	<b>305.90</b>
<b>3. Capital Employed :</b> (Segment Assets - Segment Liabilities)					
Investments	4,739.01	4,359.77	4,739.01	4,359.77	4,707.18
Financial Services	(6.51)	8.96	(6.51)	8.96	12.94
<b>Total</b>	<b>4,732.49</b>	<b>4,368.74</b>	<b>4,732.49</b>	<b>4,368.74</b>	<b>4,720.12</b>

### Statement of Assets & Liabilities

Rs. in Lakhs

	Unaudited		Audited
	Six months ended September 30		Year ended March 31,
	2010	2009	2010
<b>LIABILITIES</b>			
<b>Shareholders' Funds:</b>			
a) Share Capital	1,214.43	1,214.43	1,214.43
b) Reserves and Surplus	3,518.07	3,154.31	3,505.69
<b>Loan Funds</b>	1,861.80	2,216.49	1,732.79
<b>TOTAL LIABILITIES</b>	<b>6,594.29</b>	<b>6,585.22</b>	<b>6,452.90</b>
<b>ASSETS</b>			
<b>Investments</b>	6,320.68	6,427.97	6,320.68
<b>Current Assets, Loans and Advances</b>			
a) Cash and Bank Balances	180.02	104.64	164.94
b) Loans and Advances	196.96	87.49	33.87
<b>Less: Current Liabilities and Provisions</b>			
a) Liabilities	41.69	17.11	15.59
b) Provisions	61.68	17.77	51.00
<b>TOTAL ASSETS</b>	<b>6,594.29</b>	<b>6,585.22</b>	<b>6,452.90</b>

### Notes :

- Increase in operational income of the quarter is on account of increase in Dividend income.
- A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 9, 2010.
- Six complaints from investors, received during the quarter ended September 30, 2010, were resolved. There was no complaint pending at the beginning or at the end of the quarter.
- During the quarter under review, the Company has been registered as a Non-Banking (non deposit taking) Financial Company, with Reserve Bank of India.
- The Registered Office of the Company has been shifted to Canberra, Level 9, UB City, #24, Vittal Mallya Road, Bangalore - 560 001, with effect from September 1, 2010.

By authority of the Board

Place : New Delhi  
Date : November 9, 2010

Sd/-  
**A. HARISH BHAT**  
Managing Director